



December 27, 2018

Silver Spruce Resources Inc. announces extension of the current private placement priced at \$0.025 to January 23, 2019.

December 27, 2018 - Bridgewater, NS - (TSXVSE:SSE) (Frankfort: S6Q) -- Silver Spruce Resources Inc. announces that further to its news release dated November 26, 2018, to complete a non brokered private placement of up to 60,000,000 units at a price of \$0.025 and one common share purchase warrant at \$0.05 the TSX Venture Exchange has granted an extension to the deadline to complete the previously announced private placement to on or before January 23, 2019.

The net proceeds of the financing will be used to pay for the drill program at the Pino de Plata project and general working capital.

About Silver Spruce Resources Inc.

Silver Spruce Resources Inc. is a Canadian junior exploration company pursuing exploration and development of the exploration of the Pino De Plata epithermal silver/ base metal/ gold projects located in the prolific Sierra Madre Occidental region of western Chihuahua State in Mexico.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The Company seeks Safe Harbour.

Contact:

Silver Spruce Resources Inc.

Karl Boltz, President & CEO, Director

Toll Free: (866) 641-3397

info@silverspruceresources.com

www.silverspruceresources.com