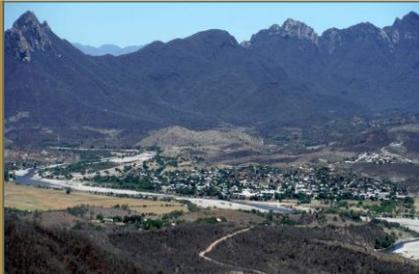




EXPLORING THE PROLIFIC SIERRA MADRE SILVER REGION



Investor Presentation
September 2015



Cautionary Statement

Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes "forward-looking information" with respect to a performance expectation for SSE. Such forward-looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Canada and other countries where SSE carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licences and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Presentation Overview

TSXV: SSE

- Corporate History
- Management & Board Expertise
- Business Strategy
- Overview of the Pino de Plata Project



Corporate History

- Canadian junior exploration company since 1996
- Headquartered in Bridgewater, Nova Scotia
- Original focus was on uranium exploration in Labrador, Canada
- Modest success - 2% NSR on the discovery of 2.3 M lbs indicated and 3.7 M lbs inferred U_3O_8 resource
- The Company retains a portfolio of uranium and rare earth element properties in Labrador
- Responding to a uranium exploration moratorium in Labrador and low prices, SSE had shifted to gold exploration on the island of Newfoundland

Refocusing

TSXV: SSE

- In the March of 2015, Silver Spruce appointed a new CEO and Director, Stephan Jedynak and subsequently recruited a new Board of Directors, now led by Chairman, Bill MacPherson.
- Since then the company has dealt with many financial challenges reducing its payables significantly and eliminate long term debt
- Under new direction, Silver Spruce has repositioned, moving away from grass roots exploration and toward strategic acquisitions that have higher potential to generate positive cash flow in the near term.
- The **Pino de Plata Project** located in the Sierra Madre Occidental of Western Mexico is the Company's current focus

Key Team Members

William A. MacPherson, BSc P.Eng (Ret'd)

Chairman and Director

- recognized geologist who has over 50 years experience in the mining industry
- Strong public company leadership experience including - Nalco Nfld Corp Ltd, Turene Gold, American Manor Resources, Canadian Javelin, Bison Petroleum and Acqa Gold.

Stephan Jedynak, LL.B.

President, CEO and Director

- General Counsel - Bachelor of Laws from Dalhousie University and the University of Auckland.
- 15+ years dealing with corporate governance and regulatory compliance for a top 100 company.

Gordon Barnhill

CFO, VP Corporate Affairs, Director

- 25 years as a senior commercial lending officer with Canada's largest banking institution.
- Former president of a management consultancy focused capital research, business evaluations, deal structuring and investment strategies.

Key Team Members

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Karl J. Boltz

Consulting General Manager, Mexico

- Natural resources consultant - 15+ years working with public and private companies in Mexico - project acquisition, funding, market development and project management. Fluent in Spanish.
- Co-founding President, CEO and Director of EXMIN Resources Inc. (now Sierra Metals)

Leonard J. Karr, Certified Professional Geologist

Consulting Exploration and Project Manager

- 30+years in a wide range of geologic and metallogenic environments.
- Managed exploration, drilling, construction and development projects on four continents
- Expertise in precious and base metal systems, industrial minerals, coal and hydrocarbons.

Key Team Members

Dr. Brian Penney, PhD, DIC, P.Eng

Director

- Ph.D.- High energy nuclear physics-Imperial College of Science & Technology, Univ. of London
- Extensive leadership experience with early stage companies founding CEO of TARA a Halifax based Telecoms R&D firm, Chairman and CEO of Abridgeanin Halifax; Past Chairman of Entertainment Media Inc. (TSXV: INT) and CEO and Chairman of e-djuster Inc. in Ottawa.
- Served on the boards of several Canadian government and academic-industry boards including: The Communications Research Centre and CANARIE.

Art Brown

Director

- 30+ yrs. as agent /owner/operator of business technology and computer systems enterprises
- 25+ years of public company directorship including involvement with financings
- Served as a Director for 8 companies ranging from technology to mineral exploration and oil & gas
- Currently Chairman of Maxim Resources Inc. TSXV: MXM

We believe that current market conditions provide significant opportunity to acquire exceptional exploration properties for great value; properties that have the potential to generate positive cash flow with modest investment and to deliver excellent returns to our shareholders in the near term.

Silver Spruce Resource will deliver value to its shareholders by:

- leveraging the strengths of its board and management team
- focusing primarily on precious mineral opportunities
- making strategic acquisitions in well established districts with well understood models
- seeking properties that have had some production and/or a resource that needs investment to be brought into 43-101 compliance
- building credibility as a partner by being systematic in our property assessments and our exploration approach



Corporate Summary

Sept 29, 2015	
Listing	TSXV: SSE
Head office	Bridgewater, Nova Scotia
Shares Outstanding	21,035,781
Warrants	4,370,000
* Options	775,000
Fully diluted	26,180,781
Share Price Range	\$.05 - \$.10
Market Capitalization	1,262,147
Debt	Nil
Tax Loss Carry Forward	> \$10 M
Bank	Canadian Imperial Bank of Commerce
Auditors	McGovern Hurley, Toronto

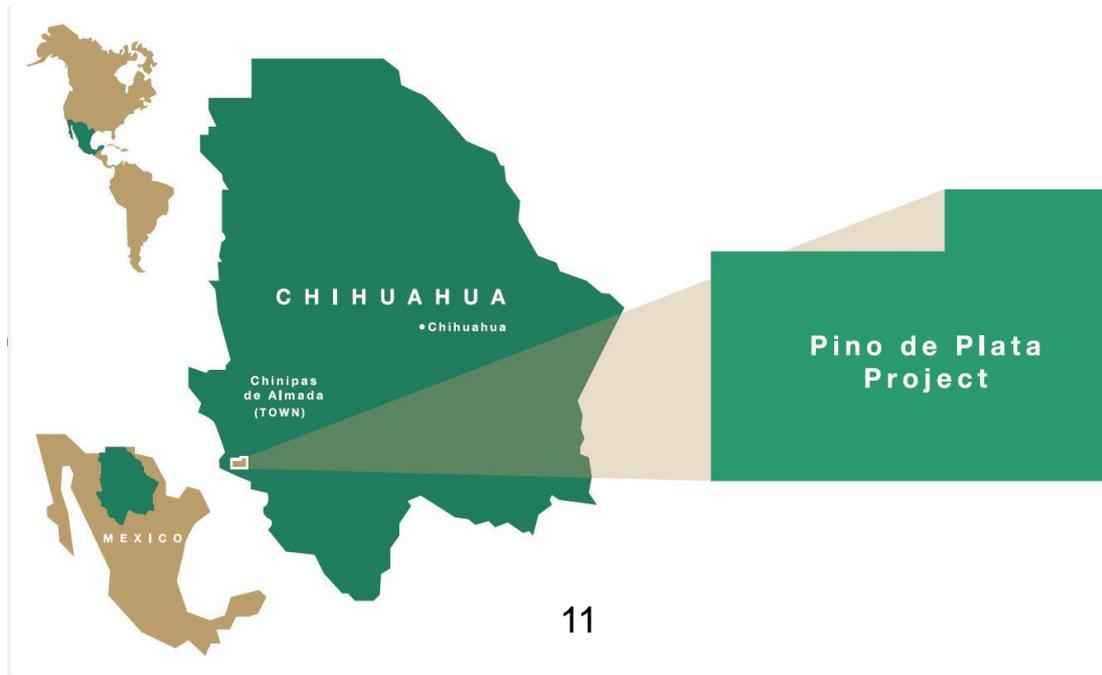
* Note: 275,000 of the above noted options are exercisable a \$3.00

Pino de Plata Project –The Property

Epithermal Silver / Base Metals / Gold

TSXV: SSE

- Four, road accessible concessions comprising 397 ha
- 440 km southwest of Ciudad Chihuahua, Mexico and 5.5 km due south of the village of Chinipas de Almada.
- Western side of the Sierra Madre Occidental gold-silver belt
- LOA for an outright purchase with no residual NSR



Pino de Plata Project

Town of Chinipas de Almada



Pino de Plata – Exploration History

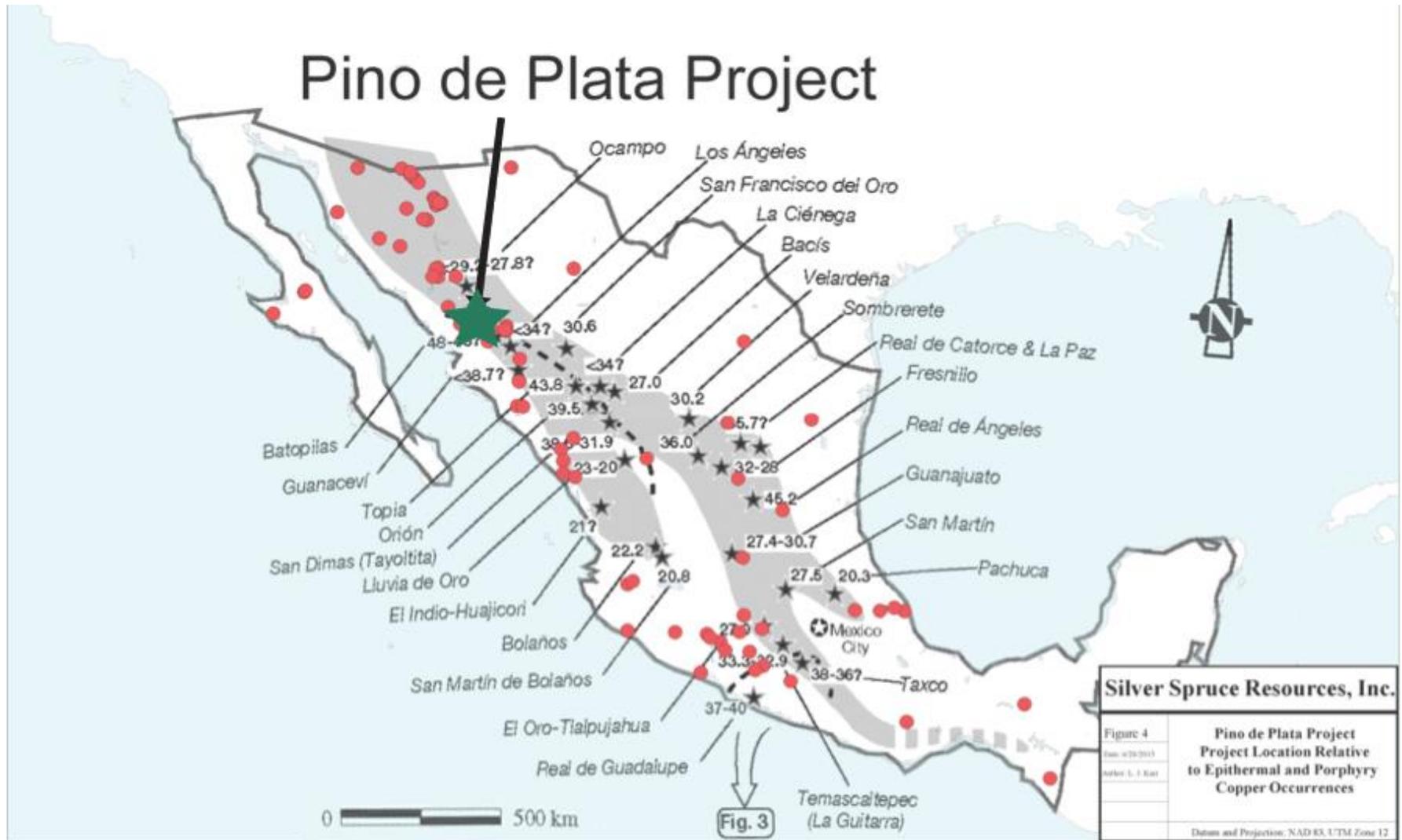
TSXV: SSE

- Dates back to the Spanish Colonial era (1600's)-Terrero mine. Small scale (Artisanal) mining of high grade silver occurred sporadically in the 1800's and 1900's and over the last 30 years, from nine discrete areas.
- No production records are available –unlikely each produced any more than a few hundred tons of ore.
- Property was examined in 1985 by Consejo de Recursos Minerales and in 2013 by Arcelia Gold. Both focussed on existing workings and made resource estimates which could not be properly assessed due to lack of clarity on methodology and unsafe access to some workings.
- The most recent owner reported silver assays greater >1000 g/ton.



Pino de Plata Project – Sits in Good Company

Epithermal Silver / Base Metals / Gold



Pino de Plata Project – The Big Picture

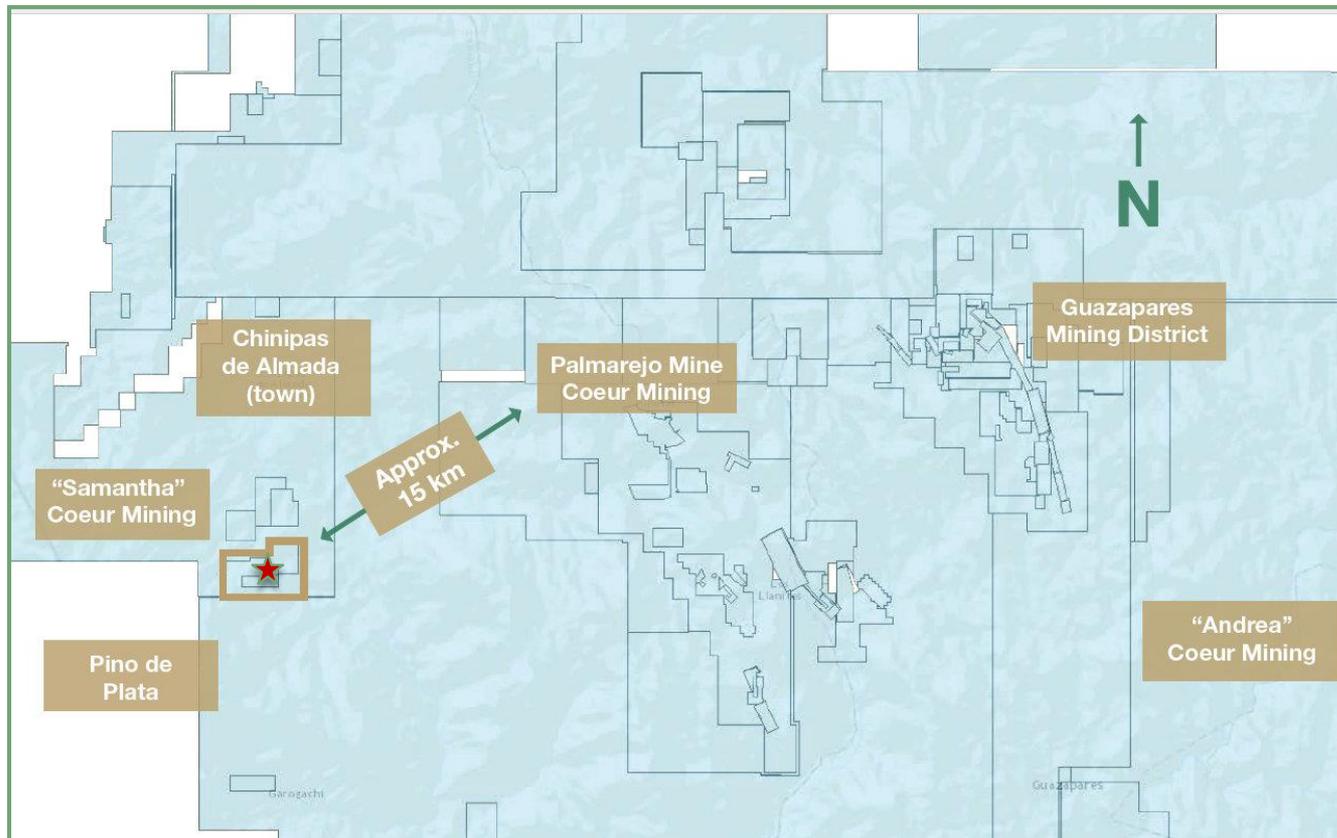
TSXV: SSE

- Producing mines in the Sierra Madre Occidental that are classified as epithermal deposits with silver and gold mineralization are typically hosted in multiple veins, breccias, stockworks and replacement zones.
- Pino de Plata is classic in this respect, not only showing several forms of mineralization and alteration but faulting and veining orientations that align well with regional trends associated with producing structures.
- As is the case at Pino de Plata, high base metal values (Cu, Pb, Zn) are often associated with high precious metal values in these areas.
- At the Palmerejo mine, located approximately 15 km NE, silver and gold is zoned from top to bottom. Higher silver values occur the upper parts of the deposit with higher gold values in the lower parts. This notion is untested at Pino de Plata.

Pino de Plata Project

Epithermal Silver / Base Metals / Gold

This is a prolific region and while the property is essentially surrounded by Coeur Mining and other players, there are great opportunities.



Pino de Plata – Relationship to Palmarejo

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View of Palmarejo Mine with Pino de Plata in Background



Southeast



Pino de Plata Project



Chinipas de Almada
(town)



Palmarejo Mine
Waste/Tailings Pile

Pino de Plata Project

Summary of 43-101 Exploration Findings

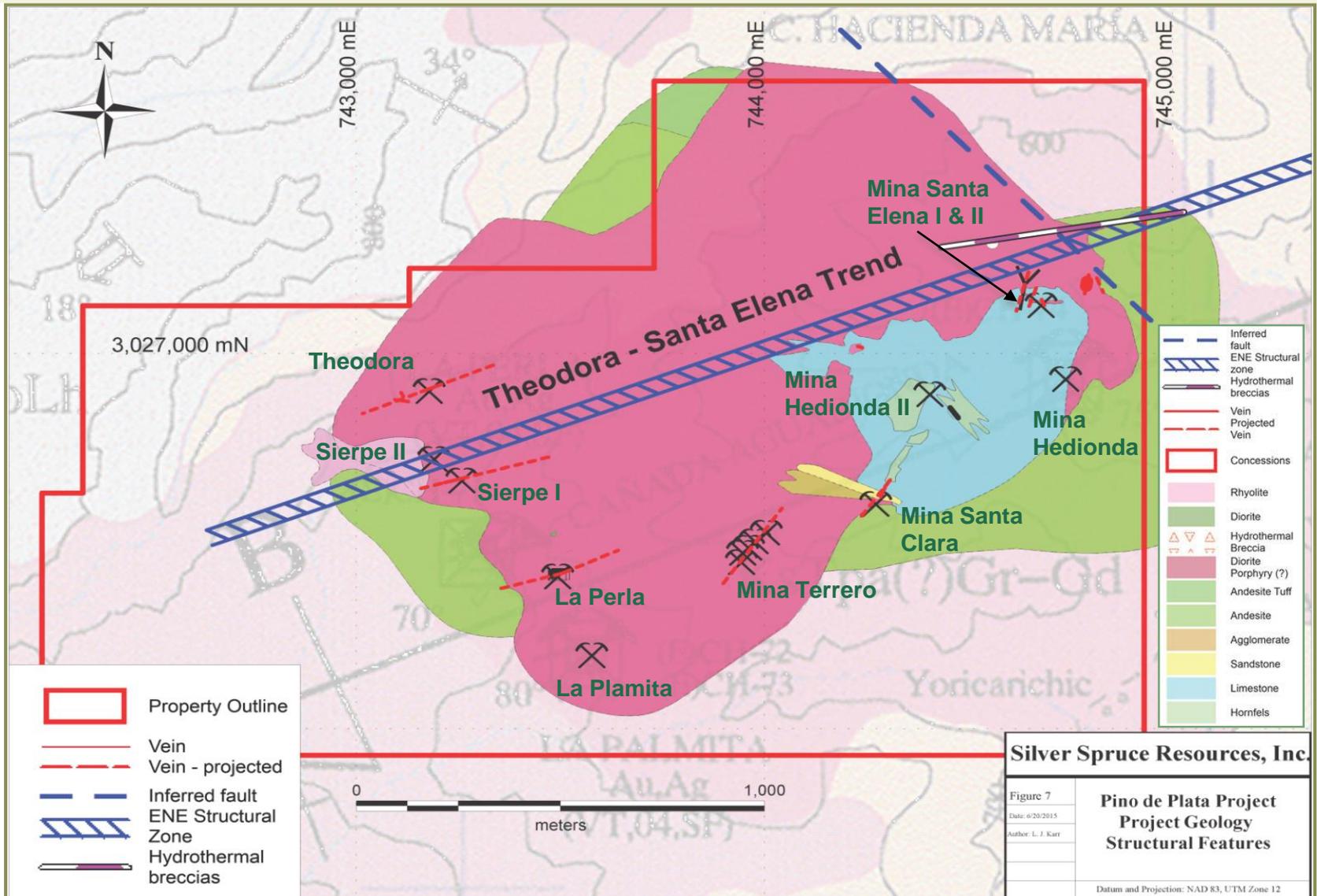
“The existence of epithermal and carbonate replacement mineralization with economic grades and widespread hydrothermal alteration shows that the Pino de Plata Property has the potential to host deposits of economic tonnage and grade for both of these deposit types.”

- The property has extensive alteration and has never been systematically explored - evaluation has concentrated largely on old workings.
- The discovery of additional silver bearing quartz veins in more recent road cuts while completing our maiden 43-101 underscores the benefit of a more detailed mapping and exploration of the less exposed areas of the property.
- There has been no drilling on the property. Within a short time frame our 43-101 exploration assessment confirmed three types and of mineralization and identified three target areas that should be drilled.

Pino de Plata Project

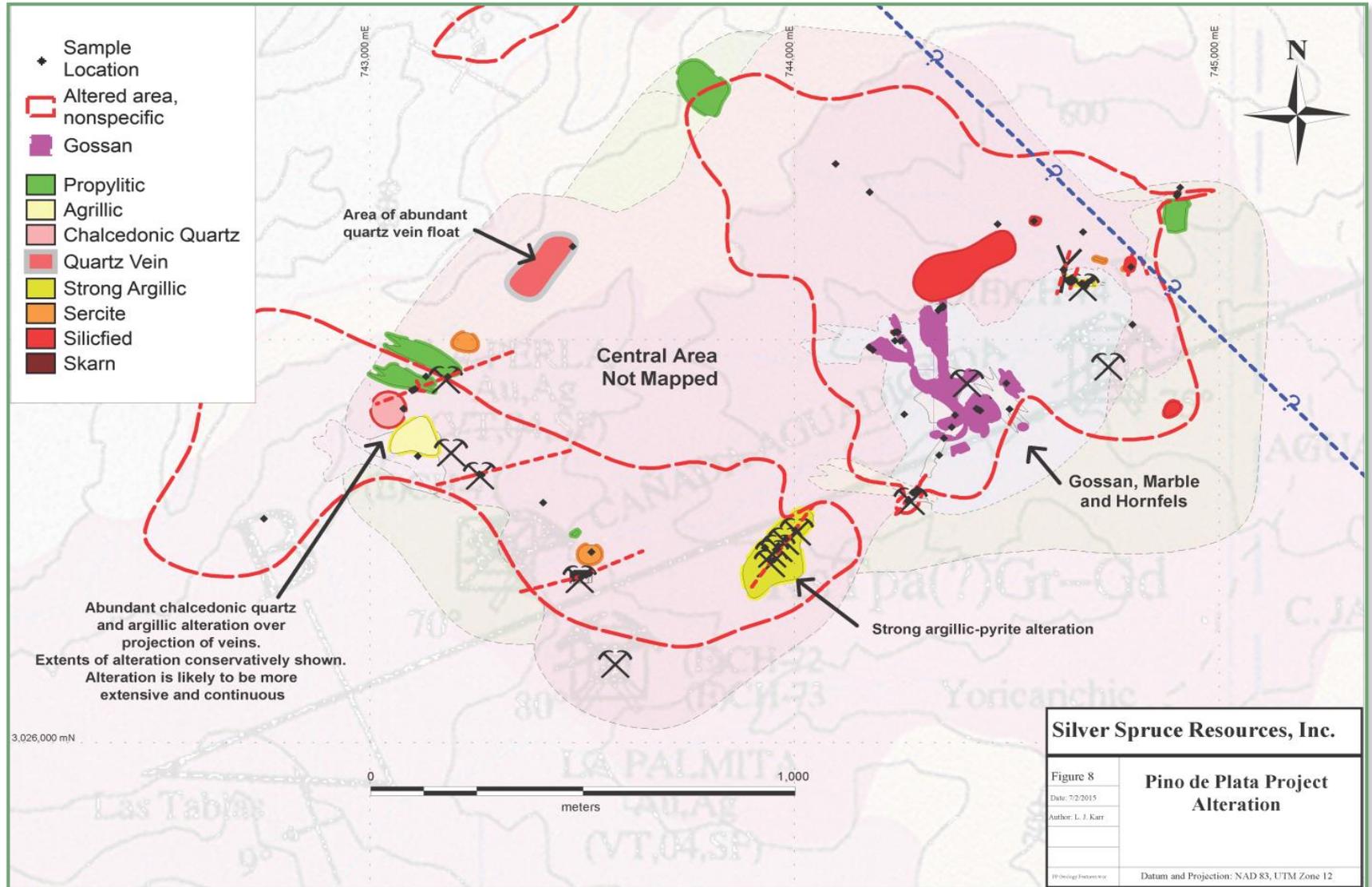
Locations – Geology & Location of Old Mines and Workings

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Pino de Plata Project

Extensive Alteration



Pino de Plata Project

Epithermal Replacement Target

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The Terrero Mine

- replacement epithermal mineralization in igneous rocks contains good silver grades at surface in unoxidized rock.
- Seven out of nine samples contained **> 1 opt. Ag** to as much as **17.9 opt. Ag**.
- Little additional mapping and sampling is required prior to drilling this prospect.

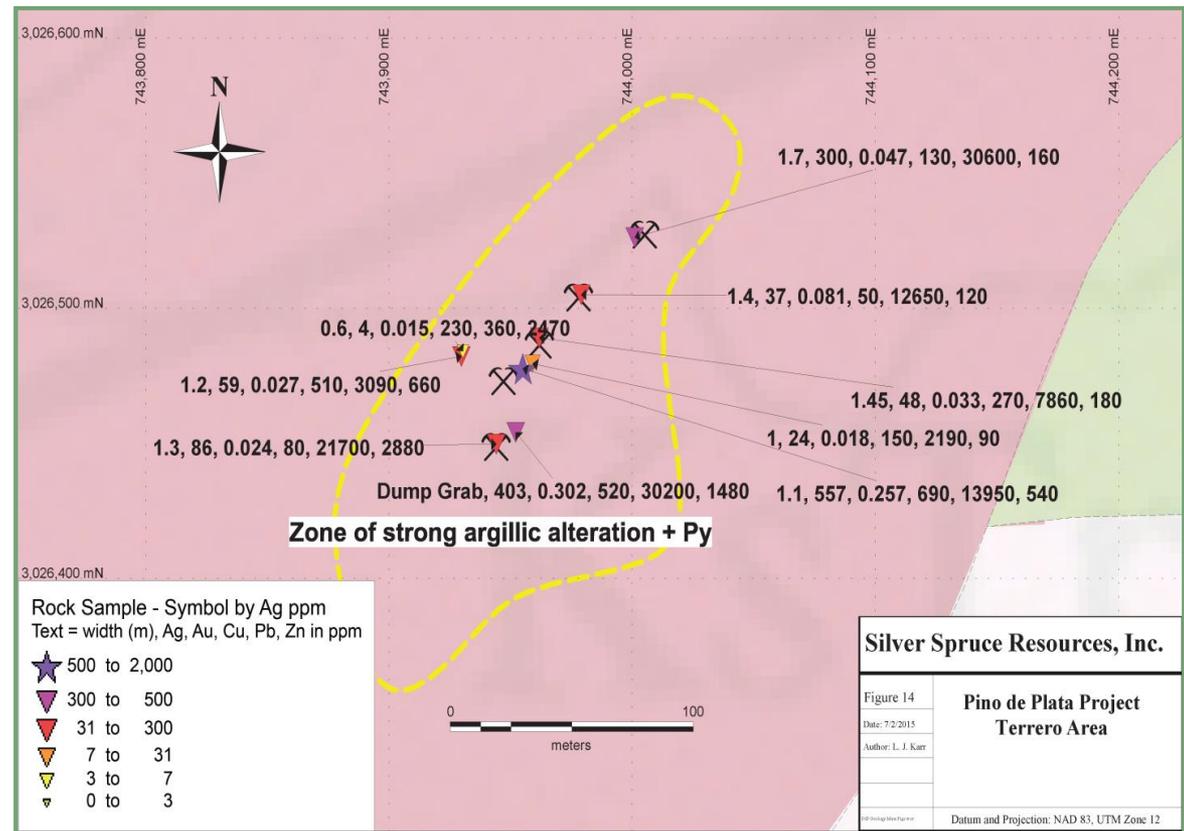


Pino de Plata Project

Epithermal Replacement Target

The Terrero Mine cont'd

- Alteration in this area is characterized by very strong clay alteration that has largely obliterated the original rock.
- Mineralization occurs in stratiform zones a meter or more thick containing ≤ 1 cm thick parallel lenses of pyrite. In some place up to 10% of the host rock is replaced by pyrite.
- Note the 1.1 m chip sample with 557, g / ton Ag



Pino de Plata Project

Carbonate Replacement Target

TSXV: SSE

The Santa Elena – Gossan Area

- a viable target for replacement Ag-Pb-Zn-Cu deposits
- the gossans are anomalous in Ag and base metals
- unoxidized replacement mineralization approaches **200 g/t Ag**.
- potential for relatively shallow mineralization over an area of > 20 Ha.

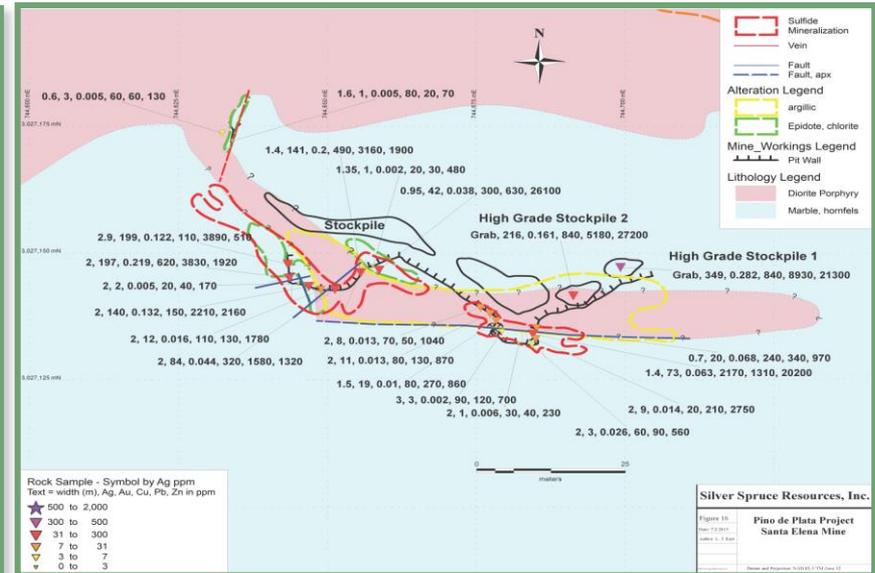


Pino de Plata Project

Carbonate Replacement Target

The Santa Elena Mine

- A 4 meter adit driven along a 190° trending diorite intrusive-marble contact
- Mineralization consists of veinlet and disseminated marmatite (dark, iron-rich sphalerite), galena, chalcopryrite, and calcite hosted by marble
- Two 40 kg samples taken from stockpile are averaged **0.21 g/t Au, 270 g/t Ag, 840 ppm Cu, 6,689 ppm Pb, and 24,829 ppm Zn.**



Pino de Plata Project

Vein Targets

The Sierpe and Theodora Epithermal Veins

- veins are open on strike and have indications of ore grade Ag (**>250 g/t Ag**)
- reasonably minable widths (≥ 1 m)
- newly exposed, Ag mineralized quartz veins in road cuts to the west
- Favorable alteration west of the Sierpe and Theodora mines



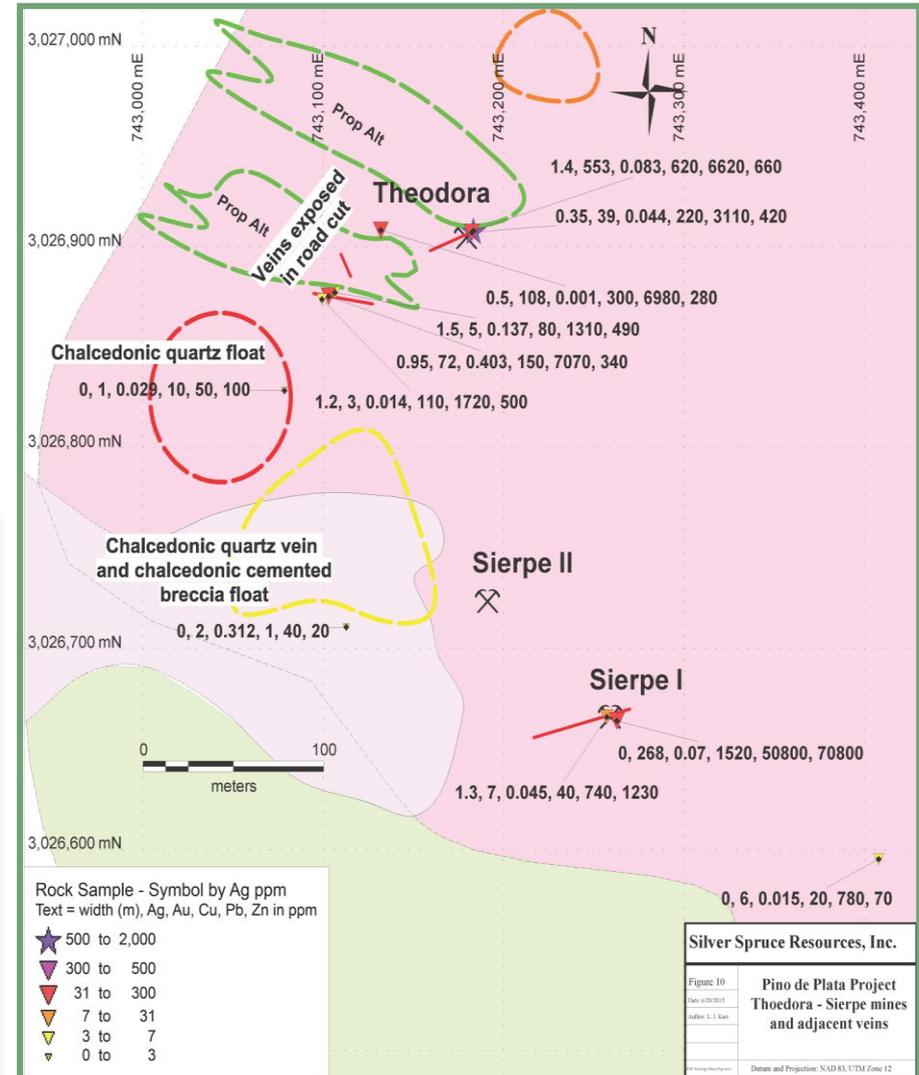
Pino de Plata Project

Vein Targets

TSXV: SSE

The Sierpe and Theodora Veins

- A grab sample of high grade from the Sierpe I dump contained **268 g/t Ag** and **5% Pb** and **7% Zn**.
- Vein width in the Sierpe I was 1.3 m unable to optimally sample the vein because of hazardous mine workings.



Pino de Plata Project

Silver / Base Metal / Gold



Pino de Plata Project

Exploration Program

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- Detailed geologic mapping of the property
- Safer access to the Sierpe, Theodora, and Terrero mines for additional mapping and sampling
- Thorough mapping and sampling of road cuts with particular attention to the gossan area, quartz boulder zone and west of the vein targets.
- Soil sampling survey for entire property
- IP-Resistivity survey over the gossan area
- Drill geologic, geochemical and geophysical targets

Pino de Plata Project

Budget and Timeline

Exploration & Drilling Budget and Timeline										
Activity	Cost	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9
Mapping	\$ 39,000.00									
Rock Sampling	\$ 15,000.00									
Soil Sampling	\$ 70,000.00									
Terraspec	\$ 8,000.00									
Permits	\$ 10,000.00									
Supplies, G&A, Travel	\$ 45,000.00									
Labor	\$ 36,000.00									
Road Building	\$ 20,000.00									
IP-Resistivity Survey	\$ 100,000.00									
Diamond Drilling	\$ 1,050,000.00									
TOTAL BUDGET	\$ 1,393,000.00									

Pino de Plata Project

Silver / Base Metals / Gold

TSXV: SSE

Project Recap

- ✓ Precious metal / base metal project in a prolific region
- ✓ Epithermal models are well understood
- ✓ Road accessible with producing mines in the area
- ✓ Some historic production
- ✓ Significant alteration throughout the property
- ✓ Untested by drilling
- ✓ Opportunity to generate early results and cash

TSXV: SSE
Thank You!

